

## Smart Reports review : Un-matched Performance

*77% of stocks overshoot set targets !*

First 'Smart Performers' report was published on 17-08-2007 and took the shape of 'Smart Reports' in Dec.'2009.

We are happy to report that since start we published 19 reports and advised 120 stocks and despite severe slowdown in 2008 as many as 77% of the advised stocks achieved the set targets.

In Dec.'2009 we promised to advice no less than 60 stocks in any 12 months under Smart Reports. Interestingly, during these 9 months we have already 59 stocks.

Also, we would like to share with you that presently this product has maximum number of subscribers.

Please find the individual summary of all the 'Smart Reports' published so far upto June 2010. Post June 2010 we published four number of reports but the same has not been covered here and shall be reviewed later.

Fresh advice included in this summary can be of help to those who are still holding the stocks.

On analyzing all the advised stocks we were amazed to find that one of the recommended stock, which has already turned multibagger, holds the maximum potential to outperform the stock indices.

Detailed report about this Jackpot stock shall be uploaded on website latest by 27-08-2010.

### At a glance

Year	No. of Reports	No. of stocks advised	Stocks achieve target	Success Rate
2007	2	24	16	67%
2008	1	11	7	64%
2009	8	48	40	83%
2010 (upto Jun.'10)	8	37	28	76%
<b>Total</b>	<b>19</b>	<b>120</b>	<b>92</b>	<b>77%</b>

*Note : The Target Holding Period is still valid for most of the reports published in the year 2010. Thus we expect the 'Success Rate' to improve as the next quarterly results pour-in.*

<b>Date</b>	<b>Smart Report</b>	<b>No. of stocks advised</b>	<b>Stocks achieved target</b>	<b>Success Rate</b>
<b>17-08-2007</b>	<b>Fast Track Stocks - I</b>	<b>13</b>	<b>12</b>	<b>92%</b>
<b>16-11-2007</b>	<b>Fast Track Stocks - II</b>	<b>11</b>	<b>4</b>	<b>36%</b>
<b>15-02-2008</b>	<b>Fast Recovery Stocks</b>	<b>11</b>	<b>7</b>	<b>64%</b>
<b>05-01-2009</b>	<b>Smart Diversified Stocks</b>	<b>10</b>	<b>10</b>	<b>100%</b>
<b>15-05-2009</b>	<b>Smart Performers 2009 Vol - I</b>	<b>10</b>	<b>10</b>	<b>100%</b>
<b>30-07-2009</b>	<b>Smart Three Stocks</b>	<b>3</b>	<b>3</b>	<b>100%</b>
<b>14-08-2009</b>	<b>Emerging giants in Power Sector</b>	<b>4</b>	<b>2</b>	<b>50%</b>
<b>24-08-2009</b>	<b>Money Multiplier Stocks</b>	<b>3</b>	<b>1</b>	<b>34%</b>
<b>05-11-2009</b>	<b>Smart Performers 2009 Vol - II</b>	<b>11</b>	<b>11</b>	<b>100%</b>
<b>04-12-2009</b>	<b>Road Infrastructure Stocks</b>	<b>6</b>	<b>2</b>	<b>34%</b>
<b>24-12-2009</b>	<b>Hidden Gem</b>	<b>1</b>	<b>1</b>	<b>100%</b>
<b>15-01-2010</b>	<b>Jackpot Stock</b>	<b>1</b>	<b>1</b>	<b>100%</b>
<b>27-01-2010</b>	<b>Smart Performers 2010 Vol. - I</b>	<b>11</b>	<b>10</b>	<b>91%</b>
<b>25-03-2010</b>	<b>Jackpot Stock</b>	<b>1</b>	<b>1</b>	<b>100%</b>
<b>09-04-2010</b>	<b>Hidden Gems</b>	<b>1</b>	<b>0</b>	<b>0%</b>
<b>23-04-2010</b>	<b>Potential Multi-Bagger</b>	<b>1</b>	<b>0</b>	<b>0%</b>
<b>07-05-2010</b>	<b>Smart Performers 2010 Vol.-II</b>	<b>11</b>	<b>7</b>	<b>64%</b>
<b>22-05-2010</b>	<b>Low P/E to Growth Stocks</b>	<b>6</b>	<b>6</b>	<b>100%</b>
<b>14-06-2010</b>	<b>Low Priced Stocks</b>	<b>5</b>	<b>4</b>	<b>80%</b>
<b>Total</b>		<b>120</b>	<b>92</b>	<b>77%</b>

<b>Smart Report</b>		<b>: Fast Track Stocks - I</b>				
<b>Date of Advice</b>		<b>: 17-08-2007</b>				
<b>Target Holding Period</b>		<b>: 13 Months</b>				
<b>Stock</b>	<b>Advice Rate</b>	<b>Target</b>	<b>High After Advice</b>	<b>Fresh Advice</b> (in case you are still holding)	<b>Success</b>	
Jaihind Projects	80	175	315	Hold.	✓	
Kalindee Rail Nirman	251	500	600	Sell. Despite good opportunities the company is unable to encash it.	✓	
Voltamp Transformer	969	1400	1940	Sell. Transformer industry in general not doing well.	✓	
Praj Industries	178	270	536	Sell.	✓	
Punj Lloyd	262	500	1090	Sell. Customer is the king and king is not happy in this case.	✓	
Parsvnath Developers	289	450	598	Sell. Peers are doing better	✓	
Sadbhav Engineering	613	1800	1624	Hold.	✓	
Bartronics India	180	400	294	Sell.	✓	
Sunil Hitech	206	325	415	Hold	✓	
MIC Electronics	75	110	217.40	Sell. Face Value has been split from Rs 10 each to Rs 2 each, accordingly prices have been adjusted.	✓	
Thermax Ltd.	619	1000	968	Only Long term investors should hold.		
Glodyne Technoserve	217	350	929	Formerly Paradyne Infotech. Sell 50% holding	✓	
Welspun Corp.	222	300	537	Hold. Good order book and right moves will take the stock to new highs.	✓	
<b>Success Rate (12/13)</b>					<b>92.30%</b>	
<b>Highlights</b> : The very first report in the series and it received highly encouraging response. Equally encouraging was the performance.						

<b>Smart Report : Fast Track Stocks - II</b>					
<b>Date of Advice : 16-11-2007</b>					
<b>Target Holding Period : 11 Months</b>					
<b>Stock</b>	<b>Advice Rate</b>	<b>Target</b>	<b>High After Advice</b>	<b>Fresh Advice (in case you are still holding)</b>	<b>Success</b>
Valecha Engineering	263	350	358.00	Sell. Despite long experience and good credentials the company is unable to convert it into bottom-line.	✓
Ratnamani Metals	254	360	301.60	Hold and exit in the rally. Since our recommendation stock has been split from Face Value Rs 10 to Rs 2. Prices have been adjusted accordingly.	
Numeric Power	775	1100	1199.00	Sell. Growth is tapering off.	✓
Hitachi Home	149	225	402.00	Hold. The company is fast growing in all the segments.	✓
Simplex Infrastructure	623	1200	774.00	Sell. Finding it difficult to scale up fast.	
Marg Construction	316	450	630.00	Sell.	✓
KEC International	873	1600	922.00	Remains a good long term bet.	
IMP Power	216	400	330.00	Sell.	
W S Industries	102	150	139.00	Sell.	
Electrotherm	597	900	644.00	Sell.	
Sunil Hi-tech	283	450	415.00	Hold.	
<b>Success Rate (04/11)</b>					<b>36.36%</b>
<b>Highlights :</b> Unfortunately, the report was published at a time when the madcap and small cap stocks were at their nadir. This is the reason for mediocre performance of the recommended stocks.					

<b>Smart Report</b>		<b>: Fast Recovery Stocks</b>			
<b>Date of Advice</b>		<b>: 15-02-2008</b>			
<b>Target Holding Period</b>		<b>: 3 Months</b>			
<b>Stock</b>	<b>Advice Rate</b>	<b>Target</b>	<b>High After Advice</b>	<b>Fresh Advice</b> (in case you are still holding)	<b>Success</b>
KPIT Cummins	80.55	105	192.00	Sell.	✓
PBA Infrastructure	91.2	110	177.00	Hold and review after next quarter results.	✓
GEI Industrial System	83.5	120	165.00	Hold. Buy more on declines. Order Book : ~ Rs 500 crs.	✓
Aftek Limited	52.3	65	102.00	Sell.	✓
Orient Paper	51.45	62	66.35	Sell.	✓
Hotel Leela Venture	51.25	65	53.45	Hold.	
City Union Bank	37.35	45	49.35	Use a Stop Loss Rs 4 below the 52 week high price.	✓
Graphite India Ltd.	56.05	70	111.90	Hold. The company has performed pretty well.	✓
Tantia Construction	131.15	165	159.00	Sell.	
SKS Logistics	38.65	52	42.00	Hold. First quarter performance shows improvement though small only.	
Alembic Limited	57.95	69	66.90	Sell. Inconsistent performance.	
<b>Success Rate (7/11)</b>					<b>63.63%</b>
<b>Highlights</b> : It is astonishing that this report was published at a time when the Stock Indices were at historic highs and still as many as 7 stocks managed to achieve their targets.					

<b>Smart Report</b>		<b>: Smart Diversified Stocks</b>				
<b>Date of Advice</b>		<b>: 05-01-2009</b>				
<b>Target Holding Period</b>		<b>: 21 Months</b>				
<b>Stock</b>	<b>Advice Rate</b>	<b>Target</b>	<b>High After Advice</b>	<b>Fresh Advice</b> (in case you are still holding)	<b>Success</b>	
HDFC Bank	1032	1600	2240.50	Hold. Expect about 25% returns p.a.	✓	
Bata India	105	200	333.70	Sell.	✓	
Bharat Forge	88	250	356.80	Hold.	✓	
GAIL	208	300	516.00	Sell 50% holding.	✓	
Areva T & D	211	350	386.00	Sell.	✓	
Balrampur Chini	50	140	167.00	Only long term investors should hold.	✓	
Jain Irrigation	349	600	1322.00	Hold. Proved best advice of the report.	✓	
Mind Tree	240	450	729.00	Hold.	✓	
Sun Pharma	1038	1600	1846.00	Hold.	✓	
Indian Hotels	47	110	118.00	Hold.	✓	
<b>Success Rate (10/10)</b>					<b>100%</b>	

<b>Smart Report</b>		<b>: Smart Performers 2009 Vol - I</b>				
<b>Date of Advice</b>		<b>: 15-05-2009</b>				
<b>Target Holding Period</b>		<b>: 3.9 Months</b>				
<b>Stock</b>	<b>Advice Rate</b>	<b>Target</b>	<b>High After Advice</b>	<b>Fresh Advice</b> (in case you are still holding)	<b>Success</b>	
Hinduja Global Solution	226.20	325	603.00	Sell 50% holding.	✓	
McNally Bharat	72.75	140	385.00	Only Long term investors should hold. Best performer ever in Smart Reports.	✓	
Balrampur Chini	77.30	110	167.00	Only Long term investors should hold.	✓	
Voltamp Transformers	492.50	675	1108.00	Transformer Industry in general is passing through a slowdown phase. Hold it if you can wait patiently.	✓	
JK Lakshmi Cement	77.45	110	149.00	Good long term bet.	✓	
Ador Fontech	87.45	120	309.85	Sell 50% holding.	✓	
Shriram Transport Finance	253.25	330	777.00	Hold.	✓	
Genus Power	125.70	190	281.00	Hold.	✓	
Allied Digital Service	280.60	370	559.00	Sell 50% holding	✓	
Indian Overseas Bank	66.00	95	141.00	Sell	✓	
<b>Success Rate (10/10)</b>					<b>100%</b>	
<p><b>Highlights</b> : Best Smart Report i) One of the lowest Target Holding Period, ii) Multiple appreciation (more than 100%) in 7 out of 10 stocks advice : Hinduja Global Solution, McNally Bharat, Voltamp Transformer, Ador Fontech, Shriram Transport Finance, Allied Digital Service and Indian Overseas Bank.</p>						

**Smart Report : Smart Three Stocks**  
**Date of Advice : 30-07-2009**  
**Target Holding Period : 9 Months**

Stock	Advice Rate	Target	High After Advice	Fresh Advice (in case you are still holding)	Success
Bayer Crop Science Ltd	343	450	1122.00	Sell. One of the best and safe recommendations ever, in Smart Reports !	✓
Sterlite Technologies Ltd.	231	340	456.00	Sell 50% holding.	✓
Engineers India	1027	1400	2599.00	Sell 50% holding. Present ruling price is not comparable as the company has paid bonus and split shares, also an IPO.	✓

**Success Rate (3/3) 100%**

<b>Smart Report</b>		<b>: Emerging giants in Power Sector</b>			
<b>Date of Advice</b>		<b>: 14-08-2009</b>			
<b>Target Holding Period</b>		<b>: 13 Months</b>			
<b>Stock</b>	<b>Advice Rate</b>	<b>Target</b>	<b>High After Advice</b>	<b>Fresh Advice (in case you are still holding)</b>	<b>Success</b>
Power Grid Corp. of (I) Ltd.	112	150	128.00	Sell	
Power Trading Corp. (I) Ltd.	89	140	125.00	Sell. Increasing competition from private players.	
Rural Electrification Corp. Ltd.	194	280	339.00	Hold. Getting aggressive.	✓
Power Finance Corp. (I) Ltd.	214	300	343.95	Hold. Diversifying its activities.	✓
<b>Success Rate (02/04)</b>					<b>50%</b>

<b>Smart Report</b>		<b>: Money Multiplier Stocks</b>			
<b>Date of Advice</b>		<b>: 24-08-2009</b>			
<b>Target Holding Period</b>		<b>: 18 Months</b>			
<b>Stock</b>	<b>Advice Rate</b>	<b>Target</b>	<b>High After Advice</b>	<b>Fresh Advice</b> (in case you are still holding)	<b>Success</b>
Kirloskar Electric	73	160	106.00	Sell. Remote possibility of achieving target.	
Rolta India	168	330	210.00	Sell. Remote possibility of achieving target.	
U B Engineering	84	225	239.40	Hold.	✓
<b>Success Rate (1/3)</b>					<b>33.33%</b>

<b>Smart Report</b>		<b>: Smart Performers 2009 Vol - II</b>				
<b>Date of Advice</b>		<b>: 05-11-2009</b>				
<b>Target Holding Period</b>		<b>: 6.3 Months</b>				
<b>Stock</b>	<b>Advice Rate</b>	<b>Target</b>	<b>High After Advice</b>	<b>Fresh Advice</b> (in case you are still holding)	<b>Success</b>	
Mahindra & Mahindra	480	625	677.00	Face Value has been split from Face Value of Rs 10 each to Rs 5 each since our recommendation.	✓	
Kale Consultants Ltd.	66	95	149.85	Hold.	✓	
Hindustan Dorr-Oliver	144	210	225.00	Hold	✓	
McNally Bharat	190	270	385.00	Good long term bet.	✓	
Orbit Corporation	254	310	356.00	Hold. Stock has become ex-bonus 1:1 after our advice.	✓	
BGR Energy Systems	471	600	838.00	Sell 50% holding if the weightage of this stock is more than 5% in your portfolio.	✓	
Jai Hind Projects	132	210	315.00	Sell 50% holding.	✓	
Kansai Nerolac	570	725	855.00	Stock has become ex-bonus 1:1 after our advice. Do not expect miracles in short to medium term.	✓	
Hawkins Cooker	550	700	1266.00	Sell. More than 100% returns in less than one year.	✓	
Bajaj Electricals	160	240	275.00	Hold. Stock has been split in 1:5 ratio, since our recommendation. Prices have been adjusted accordingly.	✓	
Alfa Laval	1233	1480	1534.00	Sell.	✓	
<b>Success Rate (11/11)</b>					<b>100%</b>	

<b>Smart Report</b>		<b>: Road Infrastructure Stocks</b>			
<b>Date of Advice</b>		<b>: 04-12-2009</b>			
<b>Target Holding Period</b>		<b>: 10 Months</b>			
<b>Stock</b>	<b>Advice Rate</b>	<b>Target</b>	<b>High After Advice</b>	<b>Fresh Advice</b> (in case you are still holding)	<b>Success</b>
Madhucon Projects	172	330	197.00	Hold. The company has very good future prospects. It may not achieve the target but has bright future for long term investors.	
IRB Infrastructure De-velopers	249	315	310.90	Hold. On the verge of achieving target price. Good bet for long term investors.	
Lanco Infratech	59.30	71.00	74.10	Buy more on declines. Stock Face Value has been split into 10 shares of Dace Value Rs 1/- each. Rates have been adjusted accordingly.	✓
Nagarjuna Construction	164	220	197.00	Hold. Healthy Order Book.	
PBA Infrastructure Ltd.	71	110	107.00	Hold and review after next quarter re-sults.	
Sadbhav Engineering	996	1300	1624.00	Hold. Enters into a binding agreement to receive Rs 400 crores from Norwest Venture Partners (NVP) and The Xan-der Group Inc- the Global Investors.	✓
<b>Success Rate (2/6)</b>					<b>33.33%</b>

<b>Smart Report</b>		<b>: Hidden Gem</b>			
<b>Date of Advice</b>		<b>: 24-12-2009</b>			
<b>Target Holding Period</b>		<b>: 35 Days</b>			
<b>Stock</b>	<b>Advice Rate</b>	<b>Target</b>	<b>High After Advice</b>	<b>Fresh Advice</b> (in case you are still holding)	<b>Success</b>
Bajaj Electrical	157	176	305	Hold. Stock's Face value has changed from Rs 10 to Rs 2. Accordingly the advice price and target has been changed.	✓
<b>Success Rate (1/1)</b>					<b>100%</b>
Do we need to comment further					

<b>Smart Report : Jackpot Stock</b>					
<b>Date of Advice : 15-01-2010</b>					
<b>Target Holding Period : 6 Months</b>					
<b>Stock</b>	<b>Advice Rate</b>	<b>Target</b>	<b>High After Advice</b>	<b>Fresh Advice (in case you are still holding)</b>	<b>Success</b>
Engineers India	346.50	i) 417 ii) 550	538	Sell. Only first target could be achieved. During this period the company has rewarded shareholders with 2:1 bonus and 1:2 split. Thus for every one share invested shareholders are holding 6 shares. Only first target could be achieved. Accordingly the Advice price and targets have been adjusted.	✓
<b>Success Rate (1/1)</b>					<b>100%</b>

<b>Smart Report</b>		<b>: Smart Performers 2010 Vol. - I</b>			
<b>Date of Advice</b>		<b>: 27-01-2010</b>			
<b>Target Holding Period</b>		<b>: 6 Months</b>			
<b>Stock</b>	<b>Advice Rate</b>	<b>Target</b>	<b>High After Advice</b>	<b>Fresh Advice (in case you are still holding)</b>	<b>Success</b>
Simbhaoli Sugars Ltd.	79	95	96	Sell	✓
Kale Consultants Ltd.	91	117	149	Hold	✓
Cadila Healthcare Ltd	347	413	684	Hold.	✓
Kirloskar Oil Ltd.	161	201	879	Sell	✓
Biocon Ltd.	263	315	356	Hold	✓
Grasim Industries Ltd.	2552	2955	2988	Sell.	✓
Tata Sponge Iron Ltd.	340	395	415	Sell.	✓
Phillips Carbon Black	176	215	228	Hold.	✓
Sterlite Technologies	79	91	124	Sell. Face Value of Rs 10 each has been split into Rs 2 each. Prices adjusted accordingly.	✓
IPCA Lab. Ltd.	224	275	325	Sell.	✓
Reliance Industries	1027	1200	1184	Hold	
<b>Success Rate (10/11)</b>					<b>91%</b>

**Smart Report** : **Jackpot Stock**  
**Date of Advice** : **25-03-2010**  
**Target Holding Period** : **9 Months**

<b>Stock</b>	<b>Advice Rate</b>	<b>Target</b>	<b>High After Advice</b>	<b>Fresh Advice</b> (in case you are still holding)	<b>Success</b>
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Jaihind Projects	175	250	315	Hold.	✓
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<b>Success Rate (1/1)</b>					<b>100%</b>
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<b>Smart Report</b>		<b>: Hidden Gems</b>			
<b>Date of Advice</b>		<b>: 09-04-2010</b>			
<b>Target Holding Period</b>		<b>: 6 Months</b>			
<b>Stock</b>	<b>Advice Rate</b>	<b>Target</b>	<b>High After Advice</b>	<b>Fresh Advice</b> (in case you are still holding)	<b>Success</b>
Era Infra Engineering	232	290	235	Hold and review after next quarter results.	
<b>Success Rate (0/1)</b>					<b>0%</b>
<p><b>Highlights</b> : The company has reported muted results. Despite good order book position the company could not log encouraging growth.</p>					

**Smart Report** : **Potential Multi-Bagger**  
**Date of Advice** : **23-04-2010**  
**Target Holding Period** : **6 Months**

Stock	Advice Rate	Target	High After Advice	Fresh Advice (in case you are still holding)	Success
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Sabero Organics Gujarat limited	83	110	88	Hold	
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**Success Rate (0/1)** **0%**

**Highlights** : The company has reported fairly decent results and we are confident of achieving the target. Well spread and normal Monsoon augers well for this company.

<b>Smart Report</b>		<b>: Smart Performers 2010 Vol.-II</b>				
<b>Date of Advice</b>		<b>: 07-05-2010</b>				
<b>Target Holding Period</b>		<b>: 7 Months (average)</b>				
<b>Stock</b>	<b>Advice Rate</b>	<b>Target</b>	<b>High After Advice</b>	<b>Fresh Advice</b> (in case you are still holding)	<b>Success</b>	
Jay Bharat Maruti	75	91	87.70	Hold.		
Cera Sanitaryware	248	297	372.00	Sell. 50% gains in less than 4 months !	✓	
Mah. & Mah. Finance	417	520	680.00	Sell 50% holding. Stock price has gained more than 50% in less than 4 months !	✓	
Birla Corporation	388	467	422.00	Sell. Declining cement price does not augers well in short term.		
Zydus Wellness	373	460	639.30	Sell. 72% gains in less than 4 months !. This was one of the safest bet and proved the most rewarding one.	✓	
Mindtree Consulting	580	690	729.90	Hold. Long term investors can add more, if the stock dives to Rs 475 levels.	✓	
LIC Housing Finance	910	1150	1310.80	What more one could have demanded, 44% gains since advice.	✓	
Hinduja Foundries	94	119	137.00	Sell.	✓	
UCO Bank	70	87	117.00	Sell	✓	
Hyderabad Industries	684	815	761.00	Hold. Well spread and normal monsoon bodes well.		
JSL Limited	113	138	131.70	Sell.		
<b>Success Rate (7/11)</b>					<b>63.63%</b>	
<b>Highlights</b> : Only Three and Half months have passed against target holding Period of Seven months and 63% of the stocks have surpassed the target price.						

<b>Smart Report</b>		<b>: Low PE to Growth Stocks</b>			
<b>Date of Advice</b>		<b>: 22-05-2010</b>			
<b>Target Holding Period</b>		<b>: 9 Months</b>			
<b>Stock</b>	<b>Advice Rate</b>	<b>Target</b>	<b>High After Advice</b>	<b>Fresh Advice</b> (in case you are still holding)	<b>Success</b>
Value Industries	24.05	27	32.00	Hold	✓
Artson Engineering	48.50	54	76.00	Hold	✓
Astral Polytechnik	223.15	258	274.00	Hold	✓
Fedders Lloyd	93.75	107	115.00	Hold	✓
Rural Electric Corp.	276.35	298	339.00	Hold	✓
Rane Madras	92.55	101	155.00	Sell	✓
<b>Success Rate (6/6)</b>					<b>100%</b>
<p><b>Highlights</b> : Though the target Holding period was 9 months but all the recommended stocks have achieved their respective targets much much ahead of the time.</p>					

<b>Smart Report</b>		<b>: Low Priced Stocks</b>				
<b>Date of Advice</b>		<b>: 14-06-2010</b>				
<b>Target Holding Period</b>		<b>: 9 Months</b>				
<b>Stock</b>	<b>Advice Rate</b>	<b>Target</b>	<b>High After Advice</b>	<b>Fresh Advice</b> (in case you are still holding)	<b>Success</b>	
Suryajyoti Spinning Mill	23.3	30	43.70	Sell.	✓	
T. T. Limited	17.35	24	41.70	Hold.	✓	
Suprajit Engineering	16.95	21.75	22.5	Hold.	✓	
Rajoo Engineering	12.55	18	23.35	Hold and review after next quarter results.	✓	
Pricol Limited	31	41	33.95	Hold and review after next quarter results.		
<b>Success Rate (4/5)</b>					<b>80%</b>	
<p><b>Highlights</b> : Though the target Holding period was 9 months but 80% of the stocks achieved target in just 2 months and 10 days.</p>						

**Thank You**