



Pick of the week

Acrysil Limited

NSE Symbol	-	Acrysil
BSE Ticker	-	524091
BSE Group	-	B
BSE Index	-	-
Face Value (Rs)	-	2
Book Value (Rs)	-	51
Cur. Price (Rs)	-	347
Target (Rs)	-	450
Holding Time	-	13 months
Stop Loss (Rs)	-	305
Risk perceived	-	Medium
Stock Category	-	Growth
Rec. weightage	-	4%
Promoter Stake	-	44.04%

The company was founded by Mr. Ashwin M. Parekh in 1987 in collaboration with German company Schock & Co GmbH. The company is a well known name at global level for its composite Quartz Kitchen Sinks.

Quartz, the hardest constituent of granite constitutes around 80% of the raw material used in these sinks. The Quartz is molded with High Grade Acrylic Resin using a special computer controlled Polymerization Casting Process in Special High Grade Nickel Molds, to produce hardened composite material which is resistant to scratch, dent, stain, heat and cracks.

The only plant is located in Bhavnagar. It has pan India presence with 1,500 dealers, 80 Galleries, and 82 Distributors. Capacity stands at, Quartz Sinks: 5,00,000 pa , Stainless Steel : 75,000 pa and Appliances : 7,000 pa.

Now it is introducing Composite Tiles, 2nd manufacturer

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Financial Highlights (Consolidated)

	03/'17	03/'18	03/'19	03/'20	12/'19*	12/'20*
Revenue	141.70	154.62	198.76	214.37	73.17	87.47
Other Income	2.64	4.00	2.74	4.99	1.75	0.35
Interest	-4.92	-5.50	-7.56	-7.77	-2.05	-1.55
Depreciation	-4.83	-6.24	-7.68	-10.92	-2.90	-3.22
Tax	-4.88	-3.37	-4.90	-5.42	-2.27	-3.60
Net Profit	8.32	6.41	11.78	12.79	6.84	12.17
Equity	5.19	5.19	5.19	5.34	5.34	5.34
EPS	3.21	2.47	4.54	4.79	2.56	4.56
CEPS	5.07	4.87	7.50	8.88	3.65	5.76
OPM%	12.73	10.37	12.26	13.59		
NPM%	5.87	4.15	5.93	5.97		
Dividend	50%	50%	60%	60%	-	-

* Three months, Rs in crores

Smart Billionaire Picks (SBP)

'Smart Billionaire Picks' (SBP) started on 30 May 2001 with a notional sum of Rs 1 Lacs has grown to Rs 104.82 lacs, versus Rs 13.7 Lacs if it had been invested in BSE Sensex. In CAGR terms SBP has grown @26.21% compared to BSE Sensex growth @14% during the same period.

SBP is a basket of stocks selected from 'Pick of the Week'. All stocks details in SBP are available live for subscribers in their dashboard area in website, along-with the total structure in terms of stock market capitalization, stock type (Value / Growth) and sector diversification. Mobile App has only brief data.

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in world under Technical Tie-up with Nextship, Hungary. The company has diversified into Stainless Steel Sinks, Faucets, Food Waste Disposer, and Kitchen Appliances.

Products are sold under the brand "CARYSIL" and "STERNHAGEN". It sells in over 55 countries worldwide like USA, UK, Germany, France, Canada, China, Far East and Gulf Countries. Export contribute 83% of total sales.

Acrysil has now set-up a wholly owned subsidiaries in Germany and USA. Last year, it entered into an agreement for supply of Quartz Kitchen Sinks with leading German Brand "Grohe"



There is a distinct and steady improvement in profit margins from last three years. Steadily rising Depreciation charges are testimony to regular expansions. All capex has been funded mainly by internal accruals.

Dividend are rising steadily from last more than a decade. Last bonus was paid in the year 2012 in 1:2. Another bonus appears round the corner.

During last six years, Sales grew at a CAGR of 17.2%, while Net Profit grew at a robust CAGR of 19.1%. Last year consolidated EPS of Rs 8.38 is valued at a PE of 41. First nine months annualised EPS for 2020-21 stands tall at Rs 13.02. Going by expansion in capacity completed and under implementation, we project an EPS of Rs 18 for the current year. Stock deserves a PEG of 1.25 and hence we arrive at a price of Rs 450. Stock traded on BSE & NSE with average daily volumes of ~1.5 lac shares.

"Supply commencement to IKEA further adds to our already existing strong order books. The capacity expansions taken up by the Company will help to cater to the demand in both international and domestic market."

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Smart VERC: 28, Sector 9-B, Saket Nagar, Bhopal - 462 024, India

Phone +91 755 4220708 / Mobile +91 9131361959 / Whatsapp +91 9131361959 / E-Mail support@smartverc.com

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Smart Freedom Stocks (Basket of 18 stocks)	Rs. 6500/- per year
Dr. Smart Restructure your portfolio and improve returns	Rs 3000/- per 25 stocks

add GST@18%

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Products at a glance

✓ **Smart Gains** : Value rewards, always !

Objective

Medium to Long term Wealth creation, Managing Portfolio, learning valuations.

Content

- Pick of the Week: One stock advised @Wednesday with research report.
- Smart Billionaire Picks: Multiplied 65 times during 19 years! CAGR returns of 24%. All stocks are regularly reviewed.

For whom

Investors ready to invest for 3 to 18 months. Apart from the very good returns investors can learn a lot about valuations and portfolio management from SBP.

	2016	2017	2018	2019	2020
Success Rate	81%	83%	73%	61%	84%

One year subscription Rs 5000/- (+ GST@18%)

Pick of the Week (Last 15 months performance)

Company	Advise Date	Advice Price	Current Price	% Gains
Alkyl Amines Chemicals	01-10-2019	888	5091	473%
Aarti Drugs	20-11-2019	132	705	434%
GMM Pfaudler	13-11-2019	1,490	3881	160%
Infosys Ltd.	18-03-2020	573	1346	135%
Paushak Ltd.	03-06-2020	1,935	4239	119%
Apollo Tyres	18-03-2020	97	201	107%
Poly Medicure	29-01-2020	264	523	98%
Saint Gobain	08-04-2020	34	63	85%

as on 20 Jan 2021

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Products at a glance.. Continued

✓ **Smart Multibaggers** : Medium Safety, High Reward !

Objective

Long term mega wealth creation through multibagger returns.

Contents

Detailed stock report on 12 to 15 stocks every year including valuations and with clear 'Stop Loss', 'Target' and 'Holding Period'. Stocks are regularly reviewed and notifications sent on mobile App, SMS and Email.

For whom

Investors ready to invest for minimum 2 years and investments of at least Rs 4 lacs. More than 7000 investors have benefited from this product so far.

	2013 to 2019	2020
Success Rate	71%	78%

One year subscription Rs 8000/- (+ GST@18%)

Last 15 months Performance

Company	Advice Date	Advice Price	Curr. Price	% Gain
GMM Pfaudler	01-08-2019	1179	3881	229%
Caprihans India	25-03-2020	27	88	226%
Advanced Enzyme Tech.	19-03-2020	104	325	213%
Aarti Drugs Ltd.	29-05-2020	242	705	191%
Granules India	01-01-2020	124	354	185%
Motherson Sumi Sys.	19-03-2020	60	160	167%
KEI Industries	22-04-2020	271	509	88%
Acrysil Limited	23-10-2020	129	200	55%

as on 20 Jan 2021

Products at a glance.. Continued

✓ **Smart SIP** : Favorite of regular Savers !

Objective

Create huge wealth in long term by investing regularly in growth stocks. Let the compounding magic works for you.

How the scheme works

Stocks and money remains with investor. One stock is advised on every 5th of the month. On reaching portfolio size of 18, the stock which provides highest Value in the portfolio is advised for purchase. Churning is very low. More than 80% of stocks are Growth stocks. Based on the expected long term growth in portfolio stocks we expect to achieve 15% to 18% CAGR returns in long term.

For whom

Investors prepared to invest regularly for long term to meet their financial objectives.

Risk

Since investment is for long term the stock price is more dictated by the financial performance of the company rather than the market.

	Total Investment (since 05 Oct 2016)	Current Value (20 Jan 2021)	% Change
Smart SIP (Rs)	5,20,000	6,79,000	+ 31%

One year subscription Rs 3000/- (+GST@18%)

Products at a glance.. Continued

- ✓ **Smart Freedom Stocks:** Freedom from all worries !

Objective

Demonstrate and Educate investors to create mega wealth in long term. Started with Rs 10 lac. Risk is Low to Medium

Contents

Rs 10 lac stock Portfolio started on 12 Oct 2015. Changes are made only once in about 20 days. More than 70% are growth stocks. Stocks and money remains with investors. On an average 15 stocks are maintained in portfolio.

For Whom

Investors willing to lock their investment till 31 Dec 2025. Expected returns are ~ 18% CAGR based on returns delivered in our similar long term portfolio schemes

Risk

Since investment is for long term the stock price is more dictated by the financial performance of the company rather than the market.

	12 Oct 2015 (Start Date)	20 Jan 2021	Change
Smart Freedom Portfolio (Rs Lacs)	10.00	19.53	+95%
NSE NIFTY 50	8231	14623	+78%

One year Fees Rs 6500/- (+GST@18%)

Products at a glance.. Continued

✓ **Dr. Smart** : Stock and Portfolio analysis !

Objective

To improve stock portfolio returns

For Whom

Over a period of time, investor accumulates stocks in his portfolio bought on the advice of various sources including self-study. Often investor is unable to sell the stock at appropriate time due to reasons including emotional attachment, no sell call from the advisory, averse to booking a loss etc. Investor is unable to decide, whether to hold / buy more / sell.

Your stock investment returns depend on total portfolio returns, which in turn rely not only on good performing stocks but also on poorly performing stocks. Apart from the quality of stock it is also the concentration (weightage) of individual stocks that plays a crucial role.

Contents

Dr. Smart is a one time service. Analysis is performed with respect to Risk, Return, Stock / Industry weightage and provide advice (Buy / Sell / Hold) on individual stocks, with brief comments. Also, new stocks shall be advised to balance your portfolio for optimum returns. Every portfolio is analysed and stocks reviewed in person by A K Asnani, Research Head, Founder and CEO

Note : Complete privacy shall be maintained of your portfolio details. In no case your details shall be disclosed to anyone

One time subscription (per 25 stocks and in multiples thereof) Rs 3000/- (+GST @ 18%)

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Disclosures Recommendations given in this report have been researched and prepared by A K Asnani (SEBI Reg. - INH000000420). He has experience of 30 years into stock investments and author of book 'Way To Billionaire'. By qualification he is BE, MBA (Finance), ERA (ICFAI, Hyderabad) and pursuing PhD.

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